

APPROVED

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

BATTLEMENT MESA METROPOLITAN DISTRICT

Held Thursday, the 21st day of October, 2010 at 398 Arroyo Drive, Battlement Mesa, Colorado.

Attendance

A regular meeting of the Board of Directors of the Battlement Mesa Metropolitan District, Garfield County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Sara McCurdy
Bruce Richards
Michelle Foster
Fred Inman

Lynn Shore was excused. Anne Huber, Steve Rippy, Sandy Yeager and Amie Martin were also in attendance.

Call to Order

Director Inman called the meeting to order at 9:00 am and established that a notice of the meeting had been posted as required by statute. Director Inman noted that a quorum was in attendance.

No potential conflict of interest disclosures were noted or filed on behalf of any of the Directors.

September 2010
Regular Meeting
Minutes

A motion was made by Director McCurdy and seconded by Director Richards to accept the September 23, 2010 regular meeting minutes; the motion carried unanimously.

August 2010
Workshop Minutes

A motion was made by Director Foster and seconded by Director McCurdy to accept the August 26, 2010 workshop minutes; the motion carried unanimously.

Accounting Manager
Report

The September 2010 financials were reviewed. A motion was made by Director McCurdy and seconded by Director Richards to accept the September 30, 2010 financial statements, subject to audit. The motion carried unanimously.

Activity Center
Report

Mrs. Huber explained that in August she attended the Colorado Parks and Recreation Association seminar which was held at the Beaver Run Resort.

Mrs. Huber stated that the Mule Deer Foundation Annual Banquet was held on October 9, 2010 with approximately 200 seats sold.

Mrs. Huber stated that the center has added a refurbished Life Fitness elliptical machine, hip flexor and back hyper extension equipment to the cardio area.

Mrs. Huber reported that the Glenwood Springs Art Council classes have started.

Mrs. Huber and staff are revising the room rental policy to better define occupancy and use.

Mrs. Huber stated that the center has booked several Christmas parties to be held at the center.

District Manager
Report

Mr. Rippy stated that during the month of September Antero purchased 38,300 gallons of water. Antero has completed the fracing process on the wells drilled on the Watson pad.

Mr. Rippy explained that Williams Production has contacted us regarding purchasing water on Morrisania Mesa.

Old Business

Director Inman stated that he will serve on Battlement Mesa Service Association's Planning Committee.

Executive Session

The Board of Directors went into executive session at 9:44 am to discuss the possible purchase of the sales pavilion property.

The Board of Directors came out of executive session at 9:57 am.

A motion was made by Director Richards and seconded by Director Foster to authorize the BMMD President to sign a contract to purchase the sales pavilion property located at 401 Arroyo Drive in the amount of \$450,000 and authorize staff to appropriate a \$10,000 check for earnest money. The motion carried unanimously.

Director Discussions

Director Richards stated it might make sense to get a second opinion on transferring funds to Activity Center.

Director Richards asked how much insurance coverage does the District have on officers and directors?

Mr. Rippy explained that the insurance covers up to \$1 million for each officer and director.

Adjournment

There being no further business to come before the Board and upon a motion made and seconded, the meeting adjourned at 10:22 am.

The foregoing constitutes the true and correct minutes of the above referenced meeting and was approved by the Board of Directors of the Battlement Mesa Metropolitan District on the 18 day of November, 2010.


Secretary