

## **RECORD OF PROCEEDINGS**

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### **MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS**

OF

**BATTLEMENT MESA METROPOLITAN DISTRICT**

Held, Thursday, the 25th day of January 2018 at 401 Arroyo Drive, Battlement Mesa, Colorado.

**Attendance**

A regular meeting of the Board of Directors of Battlement Mesa Metropolitan District, Garfield County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Bill Nelson  
Sara McCurdy  
Dick Deussen  
Michelle Foster  
Vinnie Tomasulo

Steve Rippy, Brenda Locker, Sherry Loschke and Amie Martin was also in attendance.

**Call to Order**

Director Nelson called the meeting to order at 9:00 am.

**Conflict/Disclosures**

None

**Public Comments**

None

**Community Solar Project**

Mat Elmore from Microgrid Energy reported that Microgrid Energy was founded in 2009 and are based in Denver, CO. Their community solar array will be built in the summer of 2018 and will be located off of Highway 6 in Silt. Mr. Elmore stated that after reviewing BMMD's current Xcel Energy invoices it appears BMMD will need approximately 1,000 kilowatt(kW) hours of electricity per month to service 5 locations/meters. Mr. Elmore stated that BMMD will receive a credit from Xcel Energy, directly on the invoice, at a rate of \$0.06662 per kW hour and BMMD will then receive a bill from Microgrid Energy at a rate of \$0.06100 per kW hour which equates to a savings of approximately 8.44% or \$11,201 monthly.

The contract is for 20 years with a guarantee that BMMD will never pay more than what you are billed by Microgrid.

A motion was made by Director McCurdy and seconded by Director Deussen to approve the Community Solar Services Agreement with Microgrid Energy for a 20 year term pending attorney review. The motion carried unanimously.

December 21, 2017  
Regular Meeting  
Minutes

A motion was made by Director McCurdy and seconded by Director Deussen to approve the December 21, 2017 regular meeting minutes as presented. The motion carried unanimously.

December 2017  
Financial Statements

A motion was made by Director McCurdy and seconded by Director Deussen to approve the December 2017 financial statements; subject to audit. The motion carried unanimously.

Accounting Manager  
Report

See attached report.

Manager Report

See attached report.

Regular Election  
Resolution

A motion was made by Director Deussen and seconded by Director McCurdy to approve the Regular Election Resolution. The motion carried unanimously.

ColoTrust Resolution

A motion was made by Director Deussen and seconded by Director McCurdy to approve the ColoTrust Resolution. The motion carried unanimously.

Request by the BCC

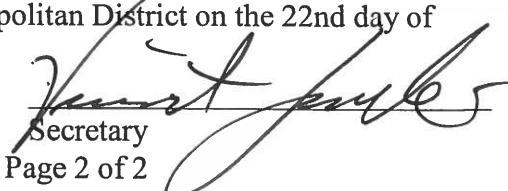
Director Nelson reported that the Battlement Concerned Citizens (BCC) made a request to him as our Local Government Designee (LGC) to request a hearing with the COGCC regarding pad A of URSA's Phase II drilling plan.

After Board discussion, the BMMD Board of Directors did not grant the request by the BCC.

Adjournment

There being no further business to come before the Board, and upon a motion made and carried, the meeting adjourned at 10:10 am.

The foregoing constitutes the true and correct minutes of the above referenced meeting and was approved by the Board of Directors of the Battlement Mesa Metropolitan District on the 22nd day of February 2018.

  
Secretary  
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BATTLEMENT MESA METROPOLITAN DISTRICT

CD INVESTMENT:

Dec 2018

MATURITIES:

Alpine Bank:

Date	Account #	Amount	Interest Rate	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '17
4/8/2018	38436	\$301,267	0.25%				X								
7/7/2018	38435	\$201,198	0.04%							X					
9/22/2018	48281	\$200,802	0.04%									X			
1/8/2018	38423	\$202,836	0.25%	X											
5/7/2018	39152	\$300,931	0.04%					X							
2/6/2018	39153	\$201,517	0.04%		X										
10/1/2018	39711	\$201,887	0.04%										X		
3/12/2018	39869	\$200,828	0.04%			X									
11/7/2018	47024	\$200,949	0.04%											X	
6/17/2018	41183	\$201,226	0.25%						X						
12/20/2018	48781	\$200,751	0.04%												X
8/18/2018	48616	\$200,753	0.04%								X				
				\$202,836	\$201,517	\$200,828	\$301,267	\$300,931	\$201,226	\$201,198	\$200,753	\$200,802	\$201,887	\$200,949	\$200,751
				1.11%											
				<u>\$2,614,945</u>											

## Battlement Mesa Metropolitan District

### Manager Report

Date: January 25, 2018  
To: Board of Directors  
From: Steve Rippy, District Manager

**Colorado Trust:** Included in your packet is a resolution authorizing the opening of an account with the Colorado Local Government Liquid Asset Trust (COLOTRUST). The trust is Colorado's largest pooled investment trust for local governments. As discussed, by the Board, in prior meetings this resolution will allow the BMMD to transfer funds from lower interest bearing accounts the BMMD currently has in place at other financial institutions into COLOTRUST accounts that currently have a higher interest yield. Once the resolution is adopted an application will be completed and attached with the resolution to be sent to COLOTRUST. Once COLOTRUST authorizes the opening of the account excess funds from the Money Market will be transferred into the account along with a portion of maturing CD's over the next 12 months.

**Skid Steer Attachments:** The skid steer attachments ordered approximately 6 weeks ago arrived in January. The following equipment has been received; street broom, 6-way blade, brush hog and concrete hammer. BMMD staff has now attached and used each of the pieces to insure they are fully functional.

**2018 BMMD Regular Election:** The BMMD regular election in May requires that four director positions be filled. The director positions held by McCurdy, Foster and Nelson are up for election as each director will have completed the four year term which began in May, 2014. Directors McCurdy and Foster will have served two consecutive four year terms and therefore are term limited. Director Nelson, elected in May, 2014, is eligible to seek reelection for an additional four year term. Director Deusen was appointed in August, 2016 to replace Brenda Locker who resigned from the director position in June, 2016. The director position currently held by Director Deusen is up for election to complete the two years remaining on the four year term. Therefore, three seats will be up for four year terms and one seat is up for a two year term.